

City of Joliet

2015 Proposed Budget

December 8, 2014

**CITY OF JOLIET
2015 BUDGET
REVENUES AND EXPENDITURES
INCLUDING TRANSFERS-IN AND TRANSFERS-OUT
OVERVIEW - ALL FUNDS**

FUND NO.	FUND	PRIOR YEAR ACTUAL 2012	PRIOR YEAR ACTUAL 2013	CURRENT BUDGET 2014	ACTUAL AS OF 6/30/2014	ESTIMATED YEAR END 2014	DEPARTMENT REQUEST 2015	CITY MANAGERS RECOMMENDED 2015
<u>REVENUES</u>								
001	General Fund	157,585,439	167,518,830	163,581,725	82,035,048	164,491,356	163,581,725	163,581,725
451	Water & Sewer	43,215,337	44,357,219	41,764,600	21,427,748	41,750,600	41,750,600	41,750,600
452	Water & Sewer Improvement Fund	0	0	0	0	0	0	0
401	Parking Operations Fund	1,477,595	1,434,115	1,323,500	658,996	1,323,500	1,323,500	1,323,500
111	Motor Fuel Tax Fund	4,660,796	4,694,772	3,630,000	2,695,646	5,379,375	3,710,000	3,710,000
502	Grants & Special Accounts Fund	6,019,462	12,671,363	33,206,500	2,518,423	12,193,840	10,004,000	10,004,000
110	Evergreen Terrace Fund	0	0	0	0	0	0	0
113	Community Development Block Grant	85,472	21,004	5,500,000	6,073	5,453,559	1,315,818	1,315,818
202	Special Services Area Fund	309,329	428,521	501,490	218,582	461,390	461,390	461,390
205	Tax Increment Financing Fund #2	496,213	547,767	600,000	448,528	600,100	600,100	600,100
206	Tax Increment Financing Fund #3	0	18,677	20,000	31,488	63,400	63,400	63,400
201	General Debt Services Fund	1,134,424	1,160,013	1,163,260	580,149	1,163,360	1,165,256	1,165,256
307	Neighborhood Improvement Fund	0	0	0	0	0	0	0
606	Property Improvement Fund	5,177,381	1,200,676	1,000,000	204,112	357,500	1,000,000	1,000,000
320	General Capital Improvement Fund	12,810,111	2,030,694	2,622,433	37,200	2,037,496	2,101,000	2,551,000
TOTAL REVENUE		232,971,559	236,083,651	254,913,508	110,861,993	235,275,476	227,076,789	227,526,789
<u>EXPENDITURES</u>								
001	General Fund	174,677,324	159,184,810	168,300,125	80,767,845	169,203,770	174,427,712	172,333,019
451	Water & Sewer	27,138,423	35,704,961	35,839,900	14,301,448	37,951,359	41,513,517	41,513,247
452	Water & Sewer Improvement Fund	16,730,891	13,563,414	18,407,500	2,970,984	21,305,157	24,183,056	24,183,056
401	Parking Operations Fund	1,549,397	1,504,330	1,463,500	731,746	1,621,561	1,680,320	1,680,320
111	Motor Fuel Tax Fund	3,200,921	4,254,880	11,120,800	360,738	3,154,838	14,677,559	14,677,559
502	Grants & Special Accounts Fund	13,640,601	11,684,275	34,377,600	4,857,051	14,983,239	10,000,000	10,000,000
110	Evergreen Terrace Fund	0	1,982,508	1,462,880	335,337	365,400	700,000	700,000
113	Community Development Block Grant	77,360	18,971	5,500,000	1,401	43,925	2,097,384	2,097,384
202	Special Services Area Fund	315,139	443,945	501,490	148,297	488,940	459,850	459,850
205	Tax Increment Financing Fund #2	374,065	407,977	600,000	342,856	800,000	600,000	600,000
206	Tax Increment Financing Fund #3	0	10,424	20,000	0	54,000	63,400	63,400
201	General Debt Services Fund	1,153,169	1,159,856	1,163,260	169,128	1,163,260	1,165,256	1,165,256
307	Neighborhood Improvement Fund	585,220	49,501	0	0	0	0	0
606	Property Improvement Fund	1,767,233	1,701,590	5,000,000	1,000	357,500	5,000,000	5,000,000
320	General Capital Improvement Fund	5,580,109	3,965,339	7,993,615	1,719,084	5,333,261	12,546,248	4,551,550
TOTAL EXPENDITURES		246,789,852	235,636,781	291,750,670	106,706,915	256,826,210	289,114,302	279,024,641

**CITY OF JOLIET
2015 BUDGET
ENDING UNASSIGNED FUND BALANCE AND NET POSITION AS OF DECEMBER 31
OVERVIEW - ALL FUNDS**

FUND NO.	FUND	PRIOR YEAR ACTUAL 2012	PRIOR YEAR ACTUAL 2013	CURRENT BUDGET 2014	ACTUAL AS OF 6/30/2014	ESTIMATED YEAR END 2014	DEPARTMENT REQUEST 2015	CITY MANAGERS RECOMMENDED 2015
<u>UNASSIGNED FUND BALANCE</u>								
001	General Fund	39,994,486	47,757,166	44,343,380	50,328,983	44,349,366	33,503,379	35,598,072
111	Motor Fuel Tax Fund	11,037,667	11,477,559	3,986,759	13,812,467	13,702,096	2,734,537	2,734,537
502	Grants & Special Accounts Fund	4,243,837	5,230,925	4,059,825	2,892,297	2,441,526	2,445,526	2,445,526
110	Evergreen Terrace Fund	0	(1,982,508)	(3,445,388)	(2,317,845)	(2,347,908)	(3,047,908)	(3,047,908)
113	Community Development Block Grant	11,086	13,119	13,119	17,791	5,422,753	4,641,187	4,641,187
202	Special Services Area Fund	141,229	125,805	125,805	196,090	98,255	99,795	99,795
205	Tax Increment Financing Fund #2	483,326	623,116	623,116	728,788	423,216	423,316	423,316
206	Tax Increment Financing Fund #3	8,738	16,991	16,991	48,479	26,391	26,391	26,391
201	General Debt Services Fund	342,433	157	157	411,178	257	257	257
307	Neighborhood Improvement Fund	248,676	199,175	199,175	199,175	199,175	199,175	199,175
606	Property Improvement Fund	5,326,272	4,825,358	825,358	5,028,470	4,825,358	825,358	825,358
320	General Capital Improvement Fund	7,305,827	5,371,182	0	3,889,298	2,075,417	(8,369,831)	74,867
TOTAL UNASSIGNED FUND BALANCE		69,143,577	73,658,045	50,748,297	75,035,171	71,215,902	33,481,182	44,020,573
<u>NET POSITION</u>								
451	Water & Sewer	266,411,787	265,052,074	270,976,774	272,178,374	268,851,315	269,088,398	269,088,668
401	Parking Operations Fund	5,223,132	5,152,917	5,012,917	5,080,167	4,854,856	4,498,036	4,498,036
TOTAL NET POSITION		271,634,919	270,204,991	275,989,691	277,258,541	273,706,171	273,586,434	273,586,704

2015 Summary – Operating Funds

- General Fund
 - Revenues - \$163.6 million
 - Expenditures - \$172.3 million
 - Use of Fund Balance = \$8.7
- Water & Sewer Fund
 - Revenues - \$41.8 million
 - Expenditures - \$41.5 million
 - Increase In Net Position = \$.3 million
- Parking Fund
 - Revenues - \$1.32 million
 - Expenditures - \$1.68 million
 - Use of Fund Balance = \$356,820

2015 Proposed Budget

OPERATING FUNDS

Operating Funds - Activities

General Fund

- Supports general activities including: police and fire protection, planning and economic development, engineering services, code enforcement, garbage collection services, legal services, financial services, and general administration

Water & Sewer Fund

- Provides for operations of water and sewer system including: 3 wastewater treatment plants, 450 miles of sanitary sewer, 26 wells, 11 water treatment plants, and 38 lift stations

Parking Fund

- Supports operations of 2 parking decks, 7 parking lots, 700 on-street meters, and Joliet Union Station

Operating Budget - Summary

	2014 Budget	2015 Proposed	\$ Change	% Change
General Fund	\$168.3	\$172.3	\$4.0	2.4%
Water & Sewer Fund	\$35.8	\$41.5	\$5.7	15.8%
Parking Fund	\$1.46	\$1.68	\$0.22	14.8%
Total	\$205.56	\$215.48	\$9.92	4.8%

\$ shown in millions

2015 Proposed Budget

GENERAL FUND



Operating Budget - Highlights

General Fund

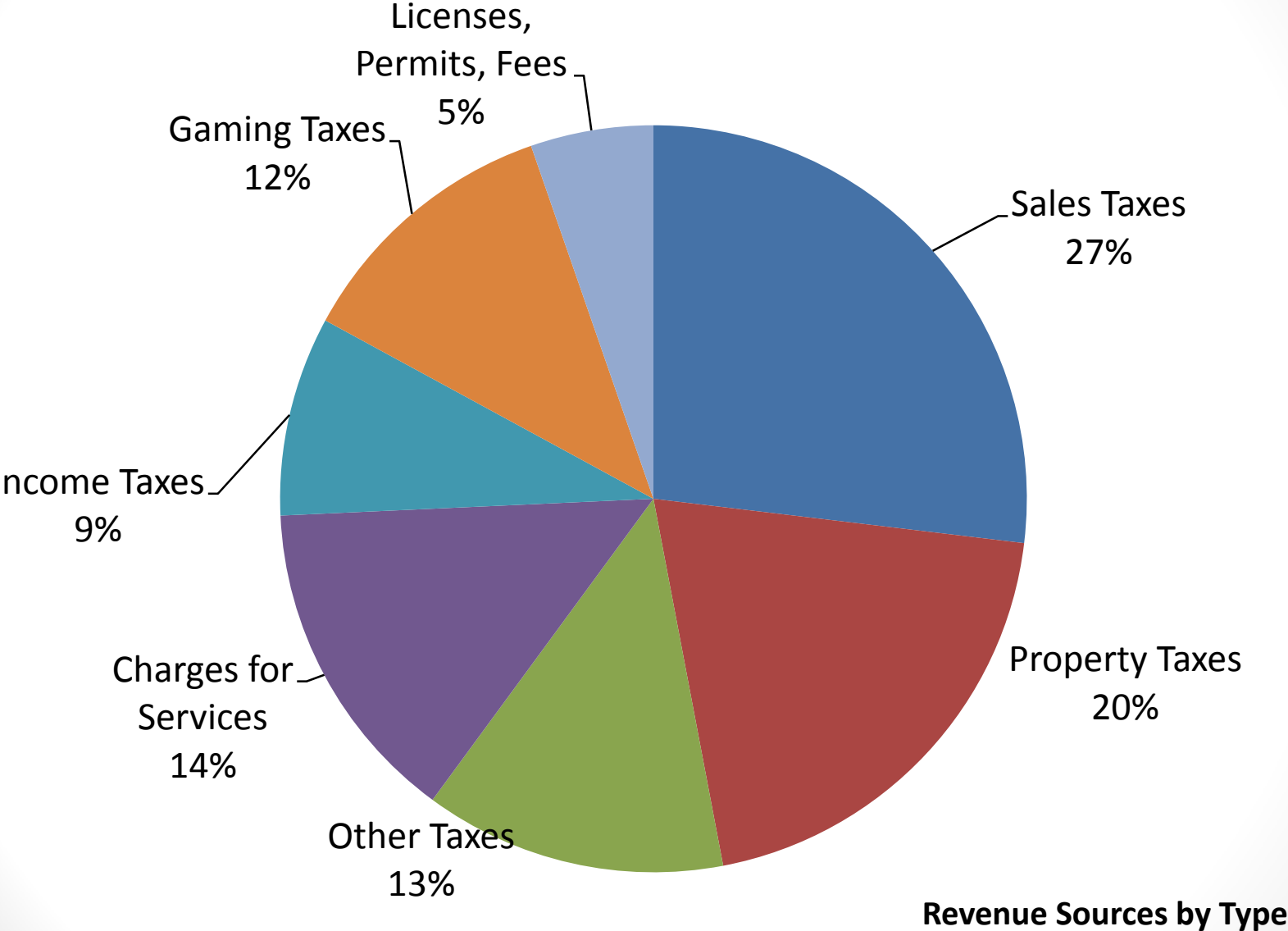
- \$163.6 million in estimated revenues, an amount equal to the 2014 Budget
- Includes a 8 page quarterly newsletter, a tree trimming and replacement program, an Emergency Notification System, a Fleet Maintenance software module and funds to repair the Fountain in Bicentennial Park.
- Includes required increases to pension contributions
 - Police Pension = \$629,650; Fire Pension = \$198,394
- Allocates funding for a Police Training Sergeant, Four Maintenance Workers dedicated to tree trimming and two part-time drivers to shuttle vehicles
- Accommodates \$448k increase for waste management fees

Operating Budget - Highlights

General Fund

- Allocates continued funding for the new ERP system (Tyler/Munis)
- Allocates \$250,000 for a Fiber Optic connection between Union Station and the Police Department
- Includes \$220,000 for repairs to Silver Cross Stadium and \$150,000 funding for a new scoreboard
- Includes \$40,000 for an organization study and \$150,000 for the first phase of a study on the City Infrastructure
- Includes a 2% increase for all negotiated union collective bargaining agreements

General Fund – Revenues = \$163.6 M

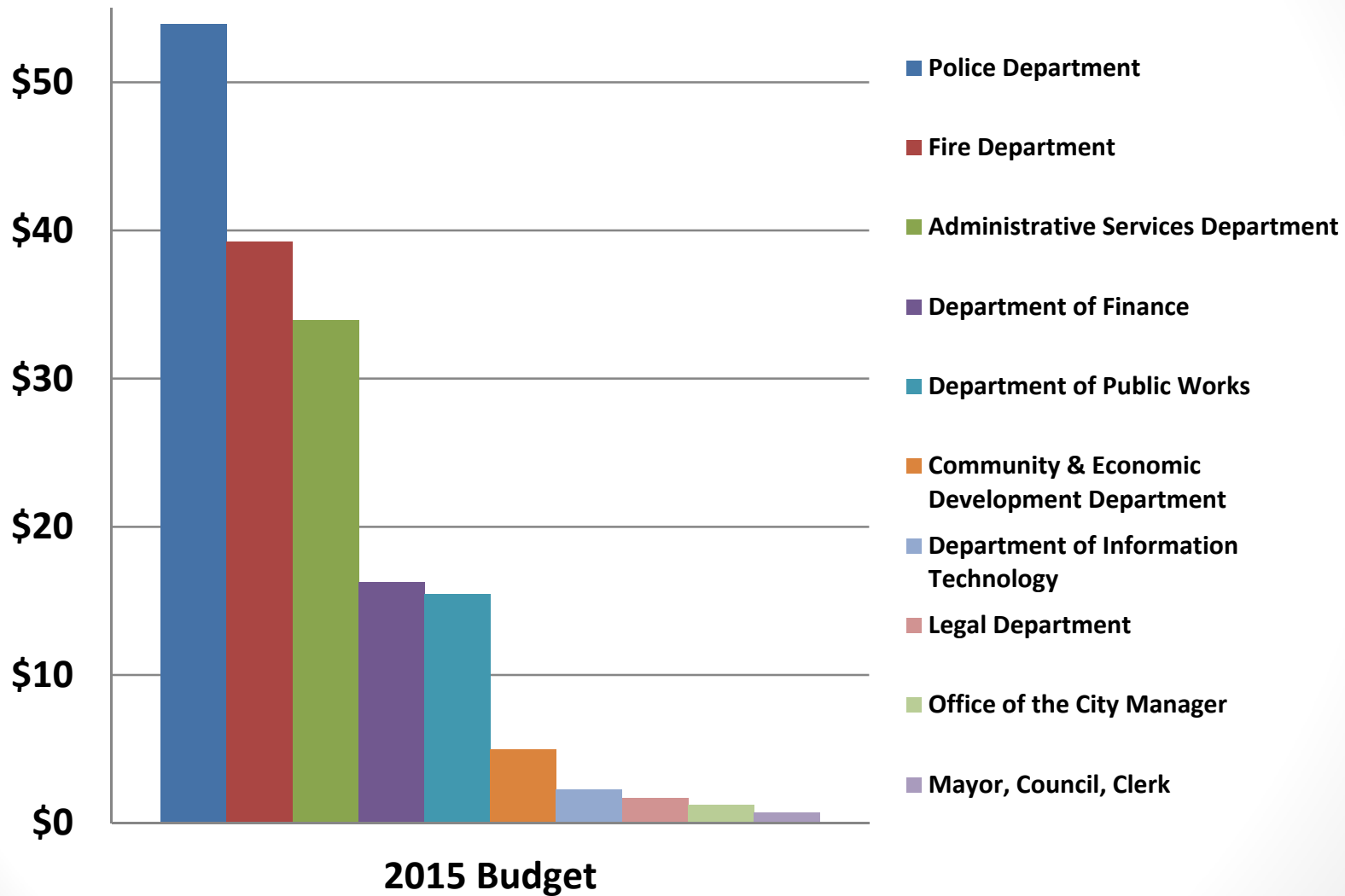


General Fund - Revenue Summary

	2012 Actual	2013 Actual	2014 Budget	2014 Est. YearEnd	2015 Proposed
Sales Tax	\$ 40.3	\$ 43.4	\$ 44.0	\$ 44.0	\$ 44.0
Property Taxes	32.7	33.1	32.9	32.9	32.9
Charges for Service	22.8	24.1	23.2	23.2	23.2
Gaming Taxes	20.8	19.7	19.3	19.3	19.3
Other Taxes	20.4	20.5	21.4	21.4	21.4
Income Taxes	10.5	16.2	14.1	14.1	14.1
License, Permits, Fees, Misc.	<u>10.0</u>	<u>10.3</u>	<u>8.7</u>	<u>9.5</u>	<u>8.7</u>
Total	\$ 157.6	\$ 167.5	\$ 163.6	\$ 164.5	\$ 163.6

\$ shown in millions

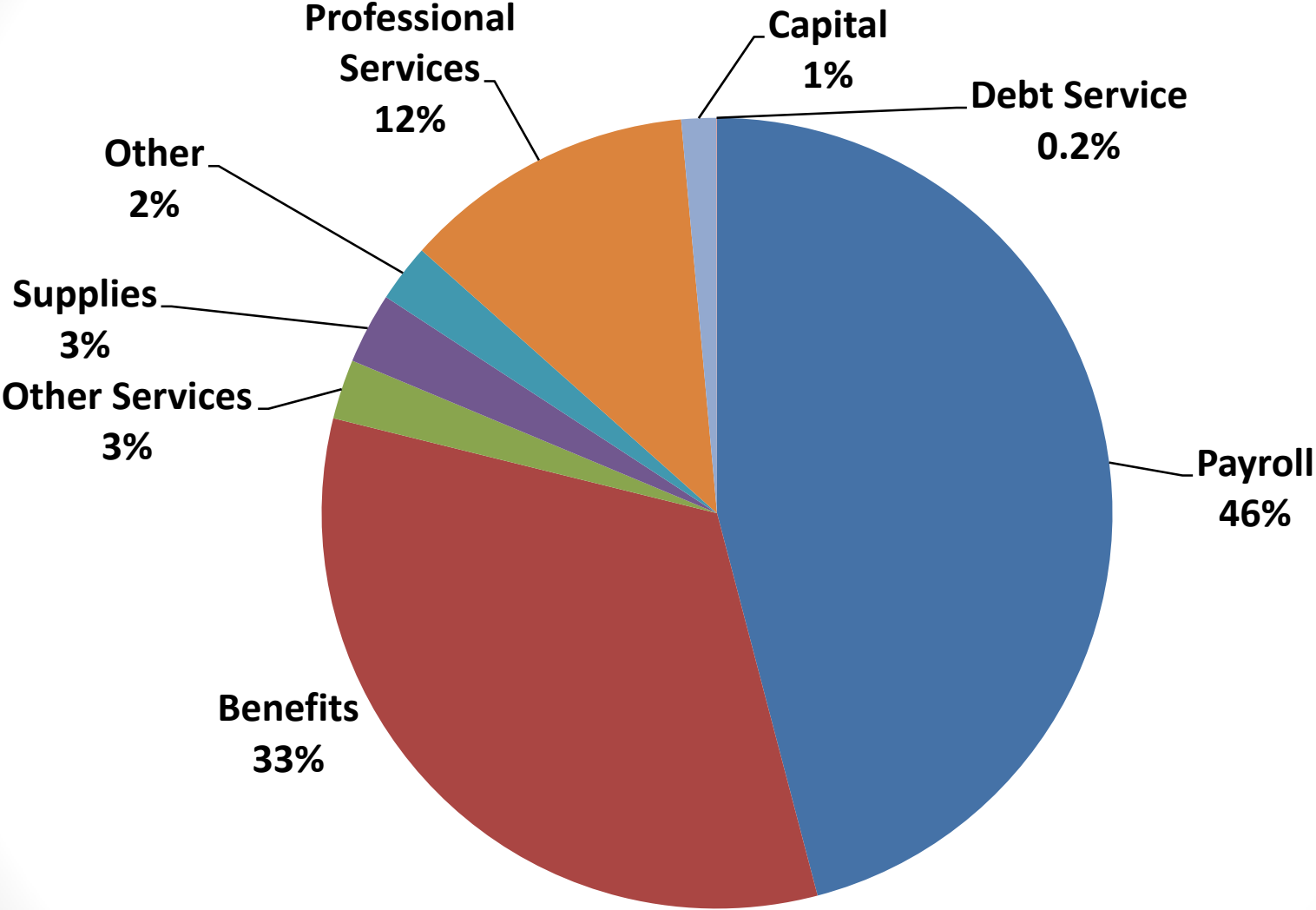
General Fund – Expenses = \$172.3 M



\$ shown in millions



General Fund – Expenditures = \$172.3 M



Expenditures by Type

General Fund – Expenditure Summary

	2012 Actual	2013 Actual	2014 Budget	2014 Est. YearEnd	2015 Proposed	\$ Increase	% Change
Payroll	\$ 75.4	\$ 74.8	\$ 77.0	\$ 77.3	\$ 79.1	2.1	2.8%
Benefits	50.8	53.5	55.8	55.2	56.8	1.0	1.7%
Other Services	3.7	3.5	4.1	4.2	4.2	0.1	1.6%
Supplies	3.7	4.0	4.4	4.7	5.0	0.6	13.4%
Other	4.4	4.0	3.5	5.4	4.1	0.6	15.5%
Professional Services	18.6	16.9	18.9	19.6	20.6	1.7	9.5%
Capital	17.6	1.9	4.0	2.0	2.4	(1.6)	(38.7)%
Debt Service	<u>0.3</u>	<u>0.6</u>	<u>0.6</u>	<u>0.8</u>	<u>0.1</u>	<u>(0.5)</u>	<u>(90.8)%</u>
Total	\$ 174.7	\$ 159.2	\$ 168.3	\$ 169.2	\$ 172.3	\$ 4.0	2.4%

\$ shown in millions

Operating Budget – General Fund

Additional consideration

- Funding for 30 vehicles (includes 1 ambulance, 13 police vehicles, 8 trucks, 1 van, 1 sweeper, 2 SUVs, 2 cars, a chipper & bucket truck for tree trimming)
- Change to public safety pension interest rate assumption to 6.75%
- Funding provided for a new mail machine (\$22,000)
- Federal Fire Tax Pass Thru set as \$300,000 in revenue and expenditures
- Additional Funds provided for snow removal
 - Contracted snow removal increased from \$120,000 to \$320,000
 - Salt and other chemicals increased from \$600,000 to \$1,040,000

2014 Proposed Budget

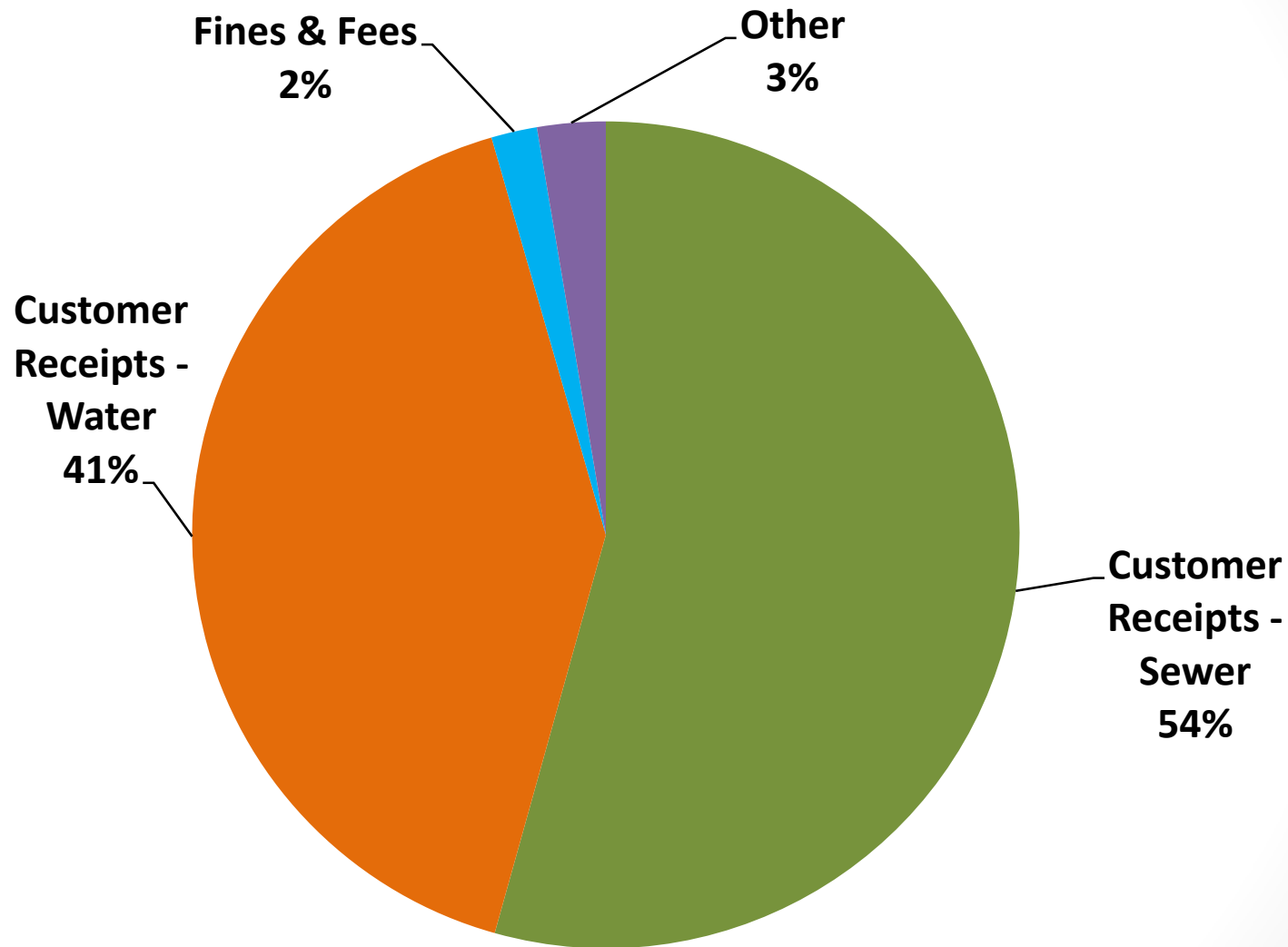
WATER & SEWER FUND

Operating Budget - Highlights

Water & Sewer Fund

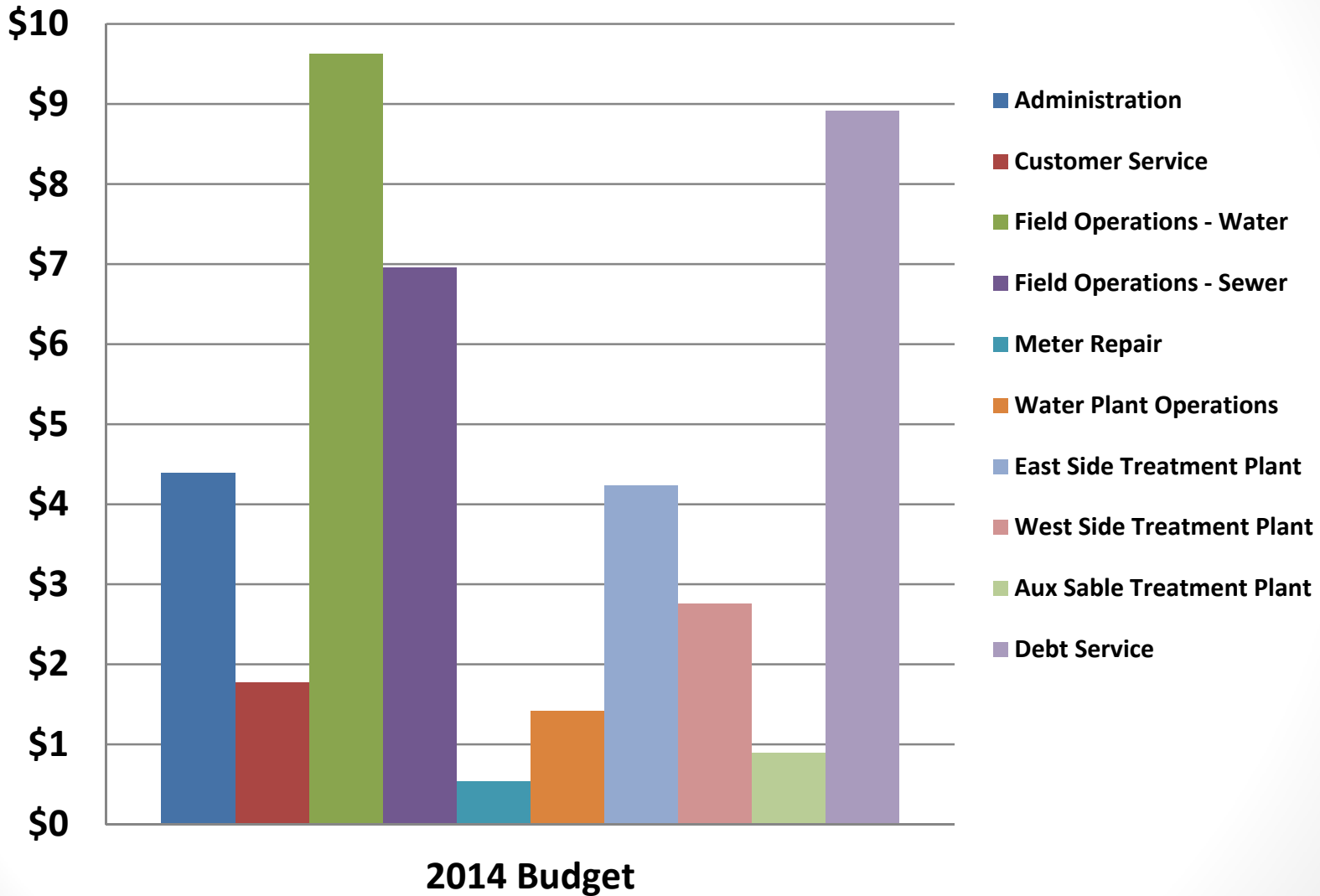
- Includes \$41.8 million in system revenues
- Expenditures of \$41.5 million; \$5.7 million or 16% increase from 2014 Budget
- Keeps service levels consistent with 2014
- Provides for increased maintenance costs of aging system
- Includes maintenance costs associated with implementation of new ERP system (\$238k)
- Includes \$6.7 million for revenue bond debt service and \$802k for EPA loan debt service

Water & Sewer Fund – Revenues = \$41.8 M



Revenue Sources by Type

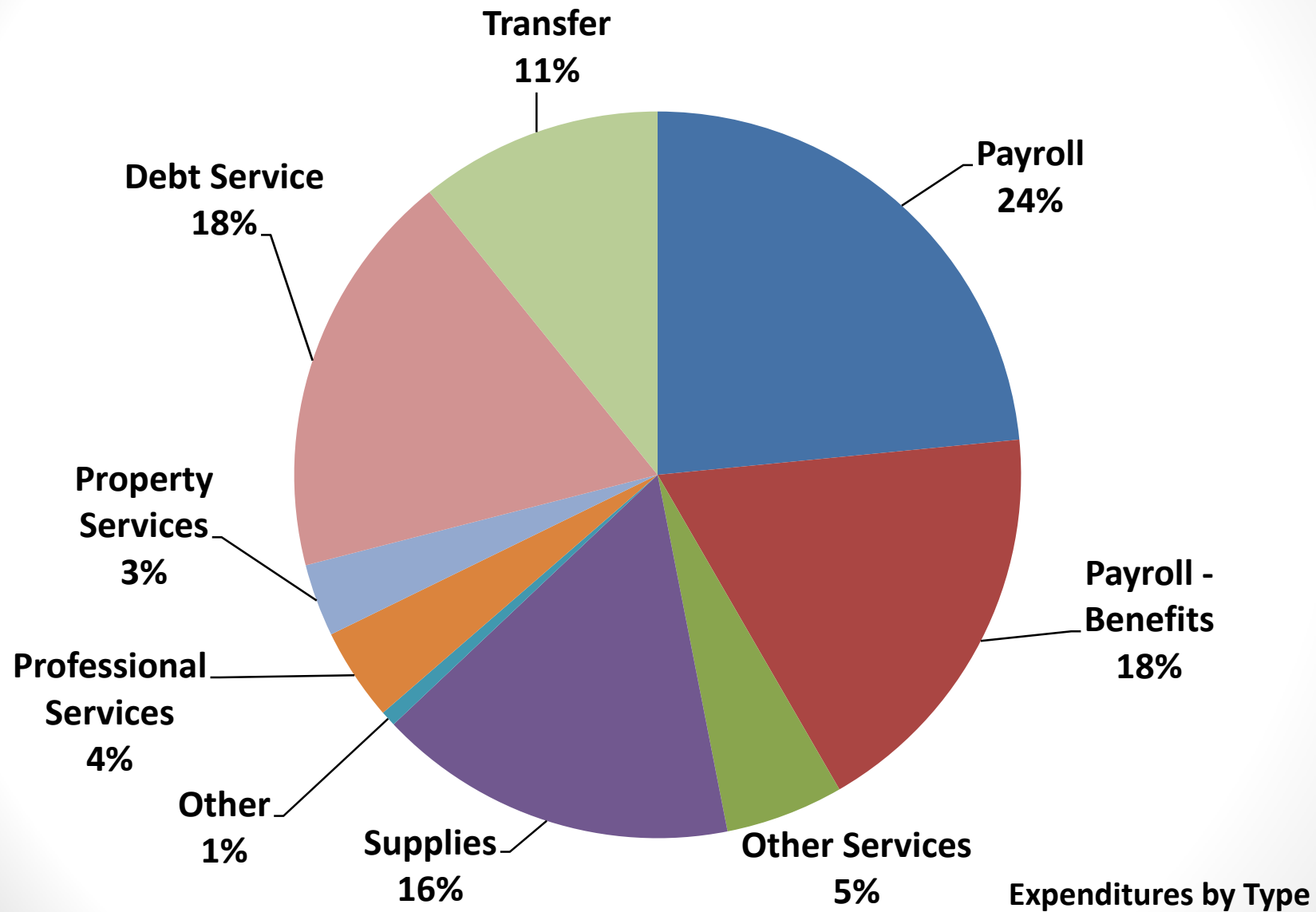
Water & Sewer Fund – Expenses = \$ 41.5 M



\$ shown in millions



Water & Sewer Fund – Expenditures = \$41.5 M



2015 Proposed Budget

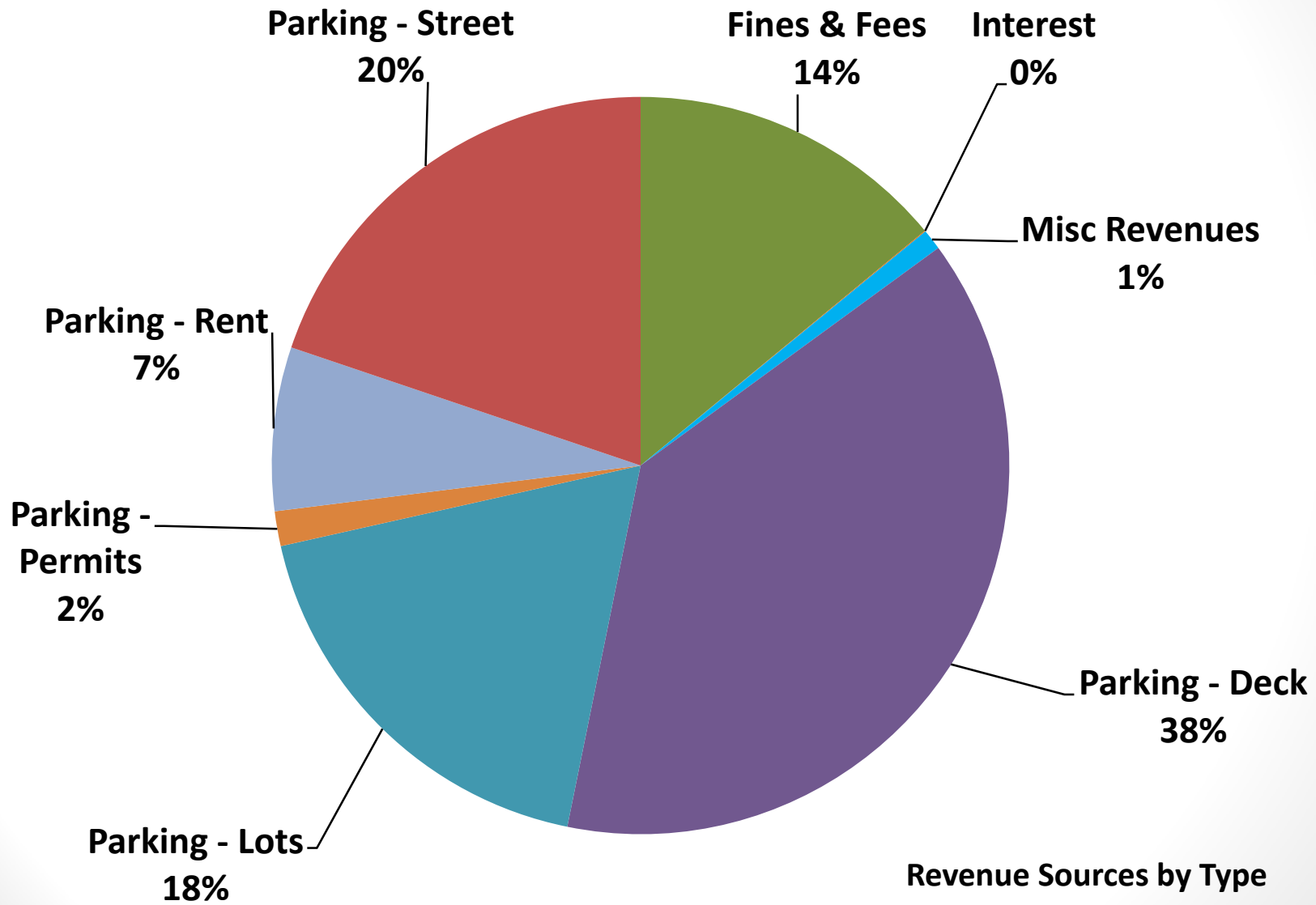
PARKING FUND

Operating Budget - Highlights

Parking Fund

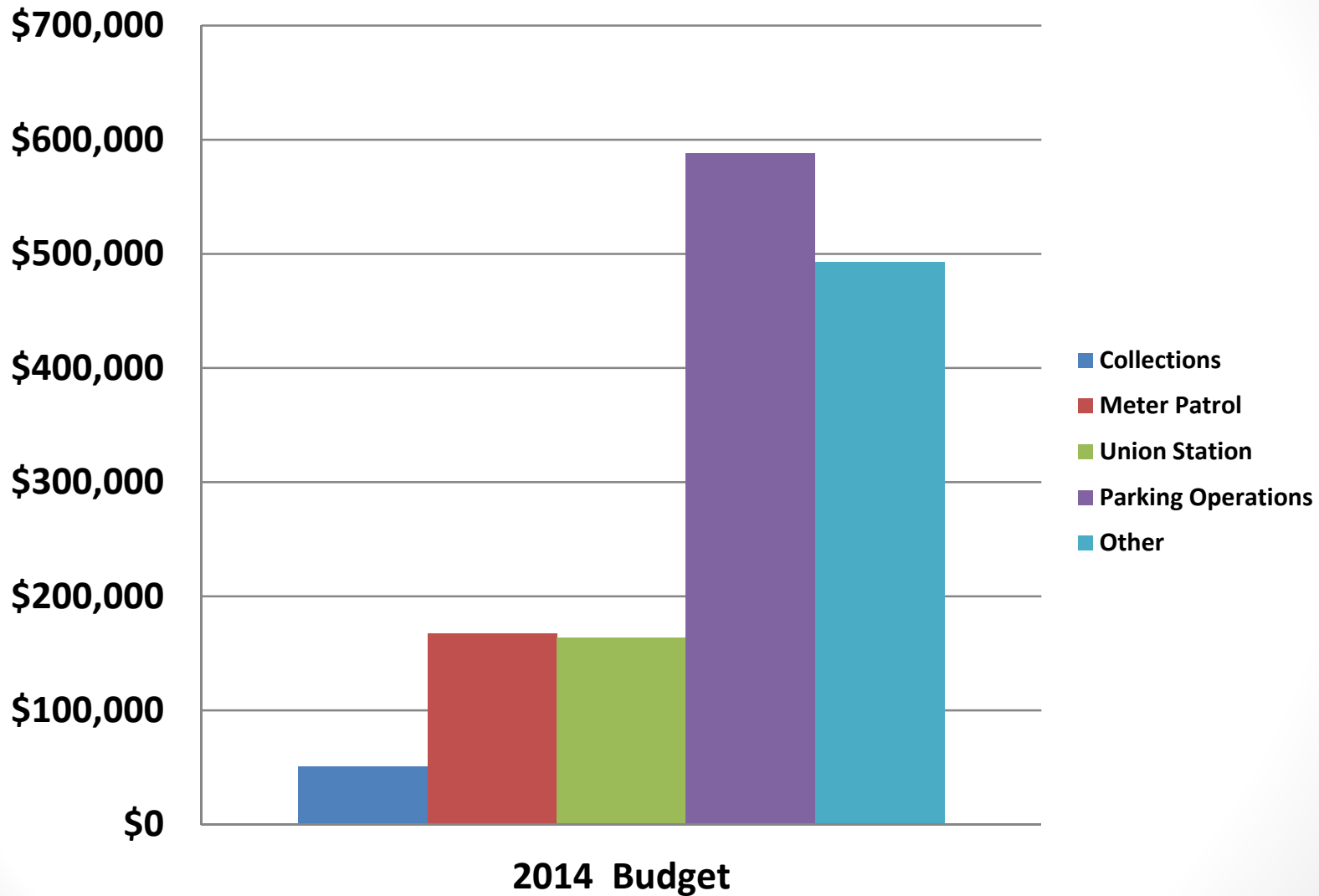
- \$1.32 million in revenues, consistent with 2014 Budget
- Service levels consistent with 2014
- Expenditures of \$1.68 million, 15.0% increase from 2014 Budget
- Operating deficit projected for 2015 of \$356,820
- No funds available for capital improvement

Parking Fund – Revenues = \$1,323,500



Revenue Sources by Type

Parking Fund – Expenses = \$1.68 M



\$ shown in thousands



2015 Proposed Budget

THANK YOU