INFORMATION PAPER

Department of Public Works November 15, 2021

SUBJECT: I-55 & IL Route 59 Interchange Reconstruction & Olympic Boulevard Extension

1. Purpose: Provide background information on the I-55 & Route 59 interchange reconstruction and Olympic Boulevard extension projects.

2. Facts:

- a. Cullinan Properties has proposed a multi-use project called Rock Run Crossings at the northeast corner of I-55 and I-80. The property does not currently have a direct access to I-55.
- b. IDOT is conducting a preliminary engineering study containing 4 components: the I-55 & IL 59 interchange, the extension of Olympic Boulevard over the Rock Run Creek, the reconstruction of U.S. Route 52 (Jefferson Street) from River Road to Houbolt Road, and the reconstruction of Seil Road from the I-55 W. Frontage Road to Raven Road (located in the Village of Shorewood).
- c. IDOT has committed to funding engineering studies and construction of the I-55 & IL 59 interchange and Route 52 improvements. IDOT has also committed to completing Phase I engineering for the Olympic Boulevard and Seil Road projects. Local agencies (Joliet & Shorewood) are expected to complete Phase II (design) engineering and fund construction of these two projects.
- d. Preliminary engineering for the interchange has been completed and design engineering is nearing completion. A preliminary work contract for the interchange has been issued with full construction anticipated to begin in 2022. Design engineering, funded by Cullinan Properties, is nearing completion for the Olympic Boulevard extension.
- e. The City, in conjunction with Cullinan Properties, applied for and received a \$20 million federal BUILD grant for the interchange, Olympic Blvd, and Seil Road projects. \$6.8 million of the grant is earmarked for the Olympic Blvd extension. Cullinan will be constructing the portion of Olympic Blvd west of Rock Run Creek as part of their site development. The remainder of the Olympic project is to be constructed by the City. This remaining portion is estimated at \$24 million, leaving a \$17.2 million funding gap.

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Submitted To: Jim Capparelli, 11/15/21

Enclosures: Project Exhibit

