



Legislation Text

File #: 366-20, Version: 1

TO: Mayor and City Council

FROM: Steve Jones, Interim City Manager

SUBJECT:

Request for Authorization to Award a Contract for the Legacy Pointe Subdivision Units 2 & 3 Public Improvements - 2020 to P.T. Ferro Construction Company in the amount of \$402,308.41

BACKGROUND:

The City of Joliet has collected monies from the developer of the Legacy Pointe Subdivision in exchange for the City completing various public improvements associated with Units 2 & 3 of this development. This project was published in the Labor Record on Thursday, May 28, 2020. The Public Service Committee will review this matter.

CONCLUSION:

On June 15, 2020 at 10:00 a.m., three (3) sealed bids were received for the Legacy Pointe Subdivision Units 2 & 3 Public Improvements - 2020. The bid summary is as follows:

<u>CONTRACTOR</u>	<u>BID AMOUNT</u>
P.T. Ferro Construction Co.	\$402,308.41
Austin Tyler Construction	\$470,372.08
Maneval Construction Co.	\$627,972.75
Engineer's Estimate	\$475,798.25

The low bid by P. T. Ferro Construction Co., in the amount of \$402,308.41, is 15.45% below the engineer's estimate.

Sufficient funds exist utilizing the Capital Improvements Fund (Org 30090270, Object 19027, \$402,308.41).

RECOMMENDATION:

Based on the above, it is recommended that the Mayor and City Council award the Contract for the Legacy Pointe Subdivision Units 2 & 3 Public Improvements - 2020, in the amount of \$402,308.41, to P. T. Ferro Construction Co.